## **Pharmaceuticals**

To be successful in the marketplace, pharmaceutical companies must be able to bring products to the market safely, quickly and cheaply. Any cost overruns, or poor management of the product line can spell disaster for the company. The product development cycles are typically long and challenging – from research and development, intense regulatory compliance, lab tests to field trials – meaning that efficient project management of each stage is crucial.







Decision making can become complex with multiple teams operating simultaneously. The ability to identify any risks at an early stage can mean the difference between success or failure. Team communications, project cost controls, setting up of key processes, risk management and mitigation plans, and many other best practices are necessary for a successful product launch.

## **Pharmaceutical Industry Facts**

Engineering/Estimating



 The global pharmaceuticals market is worth \$300 billion



Benjamin Franklin was a pharmacist, while Agatha Christie was a pharmacy technician



 Coca-Cola was invented by a pharmacist named John Pemberton, Dr. Pepper was invented by another pharmacist, Charles Alderton, and Ginger Ale by pharmacist James Verner



To supplement their internal expertise, extend their capabilities and stay ahead of market needs, Pharmaceutical companies will need to enlist trusted external service providers for needed support and industry knowledge.

We can assist our clients to prioritize their investments, make project-related decisions, and add efficient, repeatable processes to virtually any area of their operations. We can assist in scope management, manage regulatory and compliance strategies, risk management and many other aspects. Our long history, experience and expertise in project and process management in the pharmaceutical industry enables us to deliver results for our customers every single time. In this way, the Spear Group promotes a culture of continuous improvement as projects are completed and new programs are launched.

The Spear Group can assist in the following areas:



Navigating Multiple Complex Projects



Contract Management and Administration



**Document Control Administration** 



**Project Controls** 



Regulatory and Compliance Strategies



**Timeline and Budget Planning** 



Risk Management and Administration



Managing Multiple Teams in a Matrix Environment

The Spear Group is a firm believer in integrating innovation and technology into everything it does. We use technology to drive capabilities and effectiveness. Our employees are constantly learning and applying new technologies while integrating innovation into day-to-day tasks, problem solving skills, and brainstorming new ideas. It is with this mindset that we come and intentionally build lasting partnerships with our clients. In this respect, the Spear Group is leading the way in the industry with best practice project management and controls.



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